

MEMORANDUM OF UNDERSTANDING

BETWEEN

The ICFAI UNIVERSITY SIKKIM

AND

PURNEA UNIVERSITY BIHAR

This Memorandum of Understanding (MOU) formally recognizes that The ICFAI University, Sikkim and Purnea University, Bihar are active educational partners, committed to providing greater educational opportunities and services for students. Whereas the above named institutions recognize that the academic collaboration between the two institutions would be of mutual benefit and would provide strengths in research and education and their mutual interest in engaging themselves in academic cooperation, it is agreed that:

(A) Exchange Facility:

1. Each institution will promote the exchange of faculty for teaching and/or for collaborative research programs.
2. Each institution will promote internship or/and semester exchange of qualified undergraduate and/or graduate students in the academic programs.
3. Each student involved in an exchange program will be subject to the admission requirements, tuition and fees of the host institution. Application of the semester exchange students from Purnea University, Bihar should be submitted to the Registrar of The ICFAI University, Sikkim and applications of the semester exchange students from The ICFAI University, Sikkim should be submitted to Purnea University, Bihar.
4. Students will not pay tuition fees of the host institution in an internship program as it does not include enrolment in classes.
5. Students will be responsible for their own transportation while attending the host institution.
6. The institutions will exchange admissions after obtaining permission from the students involved.

(B) Hotel Management:

1. Purnea University, Bihar will admit students of Hotel Management & Catering, Entrepreneurship in self financing mode and transfer some of such students to The ICFAI University as per the choice of the students.
2. Purnea University, Bihar will impart major theory classes to its students at Purnea University at Purnea and for Practical Internship (3 to 6 months) at the IUS, Laboratory and/or empaneled hotels of The ICFAI University, Sikkim

(C) Placement:

The ICFAI University, Sikkim will aid the students of Commerce, Hotel Management & Catering and Entrepreneurship Business Management for placement and internship in different avenues.

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(D) Evaluation:

There will be an annual evaluation process of the partnership supported by this MOU. However, both parties have the option to conduct a review in relation to changes. The party initiating such a change will communicate the required change in a timely manner to the other party.

Both the institutions agree to exchange data and documents that will contribute to the effective cooperation between the two institutions.

(E) Obligations:

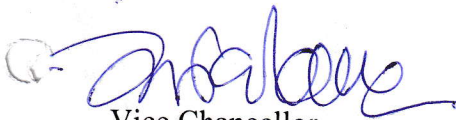
Purnea University, Bihar will provide academic advice to The ICFAI University, Sikkim. Purnea University, Bihar will provide materials and other information to The ICFAI University, Sikkim to facilitate their understanding of university requirements and academic programs.

(F) Term:

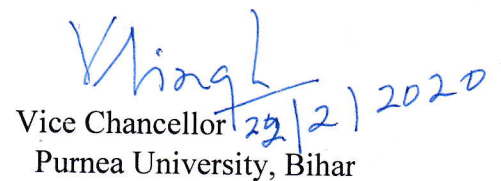
This Memorandum of Understanding will come into effect on the date of signing and will be valid for five years.

The Memorandum of Understanding becomes effective upon completion of respective signatures.

This Memorandum of Understanding may be terminated by either party by providing 180 days earlier written notice.



Vice Chancellor
The ICFAI University, Sikkim
VICE CHANCELLOR
ICFAI UNIVERSITY, SIKKIM
GANGTOK



Vice Chancellor
Purnea University, Bihar

Witness,



1. Registrar, IU Sikkim

Registrar
The ICFAI University Sikkim

Witness,

1. DSW, Purnea University

2. Dean Commerce, Purnea University.